

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	76.15	75.00	77.30	77.88
Gold	BUY	1,815.00	1,790.00	1,840.00	1,851.00
Silver	BUY	23.101	22.85	23.357	23.680
Platinum	BUY	958.00	947.00	969.00	985.00
Copper	BUY	4.345	4.282	4.409	4.417
Natural Gas	SELL	3.608	3.671	3.545	3.522

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	36,130.00	35,810.00	36,450.00	36,500.00
S&P 500	BUY	4,760.00	4,729.00	4,791.00	4,803.00
NASDAQ 100	BUY	16,350.00	16,240.00	16,460.00	16,550.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	115.000	114.860	115.140	115.260
EUR-USD	BUY	1.1296	1.1257	1.1335	1.1344
GBP-USD	BUY	1.3495	1.3482	1.3508	1.3525

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	135,547	4.94%	6,700	1,938	28.93%	2,971	44.34%
1 Ounce	323,070	3.37%	10,900	4,287	39.33%	6,245	57.29%
10 Ounce	41,120	8.27%	3,400	401	11.80%	976	28.71%
5 Ounce	852,620	5.54%	47,200	9,382	19.88%	23,622	50.05%
1000 Pounds	773,463	3.80%	29,400	10,995	37.40%	12,491	42.49%
1000 MMBTU	642,224	8.92%	57,300	10,806	18.86%	14,900	26.00%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,431,140	2.29%	147,200	56,307	38.25%	65,207	44.30%
Index Level	847,280	2.30%	19,500	5,436	27.88%	7,572	38.83%
Index Level	2,910,300	2.70%	78,600	19,417	24.70%	35,437	45.09%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,805,500	0.86%	15,600	2,323	14.89%	4,207	26.97%
10,000 Units	2,010,688	0.94%	18,800	7,067	37.59%	8,669	46.11%
10,000 Units	2,402,110	1.14%	27,300	2,439	8.93%	5,465	20.02%

## Major Headlines

### Oil heads for biggest annual gains since 2009

Oil prices slid on Friday but were set to post their biggest annual gains in 12 years, spurred by the global economic recovery from the COVID-19 slump and producer restraint, even as infections surged to record highs around the world. Brent crude futures fell 31 cents, or 0.4%, to \$79.22 a barrel at 0427 GMT, [see more...](#)

### Gold Up, but On Track for Worst Performance in Six Years

Gold was up on Friday morning in Asia but is set for its biggest yearly decline in six years. Gold futures were up 0.26% to \$1,818.75 by 9:59 PM ET (2:59 AM GMT). The dollar, which normally moves inversely to gold, inched up on Friday. Benchmark 10-year U.S. Treasury yields fell from one-month highs on Thursday. [see more...](#)

### China manufacturing gauge rises in December, beating expectations

An official gauge of China's manufacturing beat market expectations, as activity continued to expand at a faster clip in December amid improved market demand and falling raw material prices. The official manufacturing purchasing managers' index rose to 50.3 [see more...](#)

### USD/JPY defends 115.00 at monthly top amid sluggish markets

USD/JPY bounces off intraday low to 115.05 as bulls take a breather during Friday's Asian session, after a two-day run-up to refresh the monthly peak. Holidays in Japan, Australia, Japan and New Zealand could be linked to the yen pair's latest indecision. [see more...](#)

### EUR/USD retreats towards 1.1300 amid sluggish end of 2021

EUR/USD pares daily losses around 1.1320, despite fading bounce off intraday low, during the early Friday morning in Europe. In doing so, the major currency pair remains inactive amid a lack of major data/events and mixed catalysts as traders brace for 2022. Major Asia-Pacific markets are off while some [see more...](#)

### GBP/USD pokes seven-week top near 1.3500 as Brexit, coronavirus battle soft yields

GBP/USD takes rounds to 1.3500 during Friday's Asian session, after refreshing the 10-week high the previous day. In doing so, the cable buyers pause following two consecutive days of run-up amid lackluster markets and no major catalysts, not to forget the year-end liquidity crunch. [see more...](#)

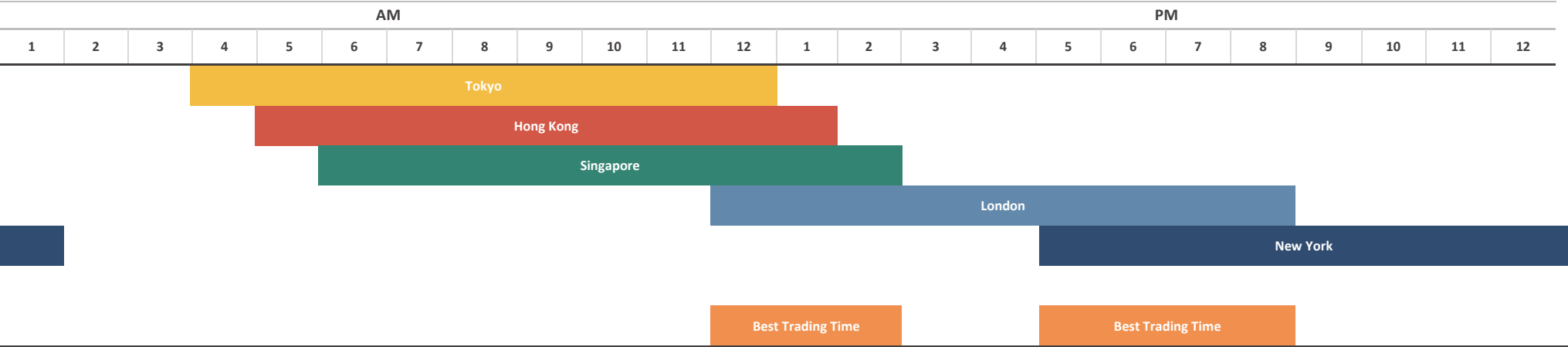
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Manufacturing PMI (Dec)	31-Dec-21	6:00:00 AM	CNY	High Volatility	50.3	50	50.1

Source: Investing.com

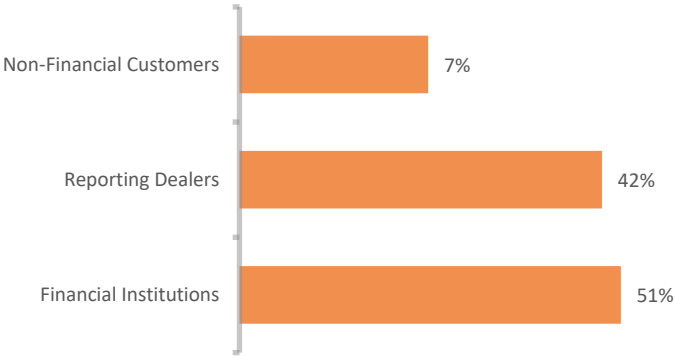
# FOREX MARKET'S STATISTICS

Forex Market Hours

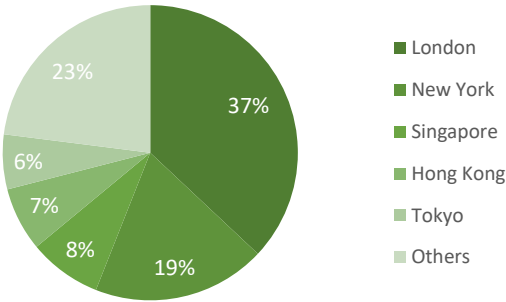


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

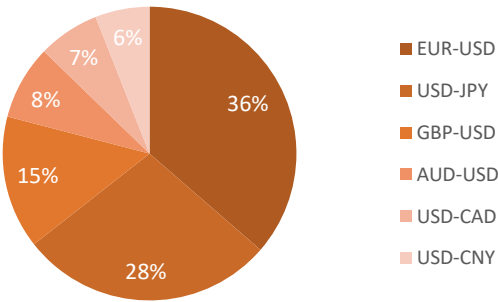
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 178
- JPY/PKR: 1.57

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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